

## **Pisun(Tracy) Xu**

Reiman School of Finance  
Daniels College of Business  
University of Denver  
2101 S.University Blvd  
Denver, CO 80208

### **POSITION HELD**

**Assistant Professor of Finance**, Daniels College of Business, University of Denver

### **EDUCATION**

- **Ph.D.in Finance**, University of Washington, December, 2006
- **M.A. in Economics**, Ohio State University, 2000
- **B.A. in Finance** (with honors), Nankai University, Tianjin, P.R.China, 1998

### **RESEARCH**

#### • **Areas of interests**

Corporate Finance; Corporate Governance; Empirical Asset Pricing; International Finance

#### • **Publication**

“Mimicking Portfolios with Conditional Information” (with Wayne Ferson and Andrew Siegel),  
*Journal of Financial and Quantitative Analysis*, September, 2006

#### • **Research Papers**

“Managerial Incentives and Firms’ Cash holdings”, with Bo Han, under review, *Journal of Financial and Quantitative Analysis*

“Managerial Incentives and A Firm’s Reaction to Cash Flow Shocks”, under review, *Journal of Corporate Finance*

“Monetary Policy and Global REIT Markets”, with Jian Yang

“Corporate Governance and Banks’ Risk Lending Decisions”, with Hugh Grove and Lisa Victoravich

#### • **Work in progress**

“Managerial Incentives and the Cost of Equity”

“The Success Factors of Chinese Wine Industry”, with Angelo Camillo

### **TEACHING**

Corporate Finance courses, both undergraduate and graduate level, University of Denver  
Fundamental of Finance course, undergraduate level, Finance Department, University of Washington  
Business Economics course, undergraduate level, Finance Department, University of Washington

### **Connection with students(Service)**

Sponsor 5 students in the Master of Finance program to receive CFA scholarships  
Advise graduate students on CFA program and CFA exams  
Advise undergraduate students on course planning  
Advise students on continuing education, such as getting a doctoral degree  
Advise Chinese MSF students

### **Connection with external community(Professional Activities)**

Member of FMA ( Financial Management Association)  
Member of CFA society of Colorado  
Member of QWAFAFEW  
Presenter, FMA conference, 2007  
Discussant, FMA conference, 2008  
Discussant, WFA conference, 2008

### **Continuing Education(Other Activities)**

Passed Level 3 CFA exam on June, 2008  
Received CFA designation on November, 2008  
Attended seminars hosted by CFA program  
Attended research seminars hosted by QWAFAFEW  
Attended research seminars at finance department, UC-Boulder

### **WORKING EXPERIENCE**

*Financial Analyst Intern*, Washington State Export Finance Assistance Center, 09/2004-06/2005  
*Credit Analyst Intern*, Industrial Bank of China, Tianjin, P.R.China, 06/1997-09/1997