RICHARD S. LEAMAN, JD, CPA
Associate Professor of Accounting
School of Accountancy Daniels College of Business and Graduate Tax Program
University of Denver, Denver, Colorado 80208

Education and Certifications:

A.B. Stanford University 1975
M.B.A University of Chicago 1978
J.D. University of Chicago 1979

C.P.A. State of Colorado 1978
C.P.A. (inactive) State of Iowa 1986

Admitted to Colorado Bar 1979 (presently inactive)

Refereed Articles:

"MACRS Depreciation Class Lives: 'Plain Language Approach of Taxpayers is Upheld by Circuits," (co-authored with Professor John C. Tripp), Journal of Taxation, Vol 102. No. 6, June 2005

"Planning for Debt-Financed Transactions Related to Passthrough Entities- Using the Interest Tracing Rules." (co-authored with Professor John C. Tripp) Oil , Gas & Energy Quarterly, Vol. 46 No.4 PP 1455-1468

"The Chameleon Character of Interest Expense During the Rental of a Residence," 26 The Tax Advisor. No. 7, July 1995, pp. 391-400 (co-authored with John C. Tripp).

"The Separate Line of Business Regulations Revisited," TAXES-The Tax Magazine , Vol. 73, No. 4, April 1995, pp. 204-218

"Revenue Procedure 92-20: The Stick Replaces the Carrot," Taxes-The Tax Magazine , Vol. 72, No. 2, February 1993, pp. 79-90 (co-authored with John C. Tripp).

"The New Separate Line of Business Regulations," TAXES-The Tax Magazine, Vol. 7 1, No. 6, June 1992, pp. 413 - 422.. This article was also reproduced in the CCH Pension Plan Guide, § 26,361; and in abridged form in 7he Monthly Digest of Tax,A4rticles October 1993, pp. 23-35. It was noted in the "Recent Tax ,Articles " section of Tax Notes ,July 2 7, 1992, p. 4 79.

"Receipt of Property in Exchange for Services after the Campbell and Zuhone Cases," Oil and Gas Tax Quarterly, Vol. XCXXVIX, No. 3, March 1991, pp. 300- 41 1 (co-authored with Rebecca J. Wilkins).

Other Refereed Publications
"Modification of the Alternative Minimum Tax t", Submitted on behalf of American Taxation Association to Congressional leaders and Secretary of the Treasury, October 1, 1998. The proposal was reprinted in "Tax Notes" October, 1998

"Changes to the Accumulated Earnings Minimum Tax Credit", Submitted on behalf of American Taxation Association to Congressional leaders and Secretary of the Treasury, August 1, 1997. The proposal was reprinted in "Tax Notes" August 18, 1997

Work In Progress :
"Environmental Costs: Recent Developments"(co-authored with Professor John C. Tripp) Article has been submitted to The Tax Advisor. Authors are making the recommended changes.

"Accounting Methods: Creating a Definition that Makes Sense"

Discovery Related Academic Service:

American Taxation Association Corporate Tax Policy Subcommittee - Chair 1996-8; Member 1995-1998

American Taxation Association Policy Oversight Committee- 1998-2001

American Taxation Association Flow-through Entities Subcommittee- Member 1993-95. Assisted Professor John Tripp in preparing comments on new partner returns. Comments submitted to Congress

American Institute of Certified Public Accountants Tax Division Employee Benefits Subcommittee. Assisted in preparation of comments to Treasury on taxation of split dollar life insurance.

Ad Hoc reviewer for the American Taxation Association 1996- Present

Ad Hoc reviewer for Journal of the American Taxation Association 2001- Present

INTEGRATION

Refereed Articles:

The Alternative Minimum Tax and the Cable Industry," Broadcast Cable Financial Journal, July/August 1992, pp. 4-8 (co-authored with Tom Cook and Ron Rizutto). 7his has been designated a "C " level Journal by the School of Accountancy.

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Nonrefereed Articles:

"Any Solution Should Balance Burden," Denver Business Journal, July 2, 1998

"Reporting and Audit Requirements of Welfare Benefit Plans," Tickmark Spring 1991 (co-authored with Daryl Henze)

Team Taught Courses:

Research and Writing - Graduate Tax Program - 1992-present . Taught with College of Law Professors Edward Roche et al.

Charitable Tax and Estate Planning - Taught with Associate Vice Chancellor for Institutional Advancement Scott Lumpkin

Charitable Remainder Trusts - Taught with Vice Chancellor Lumpkin, Professor Smith and Gift Officer Sara Cobb

Basic Tax and Financial Planning - Taught with Gift Officer Cobb

APPLICATION

Refereed Article:

"Existing Employee Benefit Plans can Reduce or Enhance Appeal of Merger or Acquisition," Small Business Taxation, Vol. 2, Issue 6, July/August 1990, pp. 3 5 1 - 3 5 7 (co-authored with Deborah Walker and Gary Cvach).

Nonrefereed Articles:

"New Opportunities for Retirement Savings," 9News Website, July 2002

"Estate Planning, IRA'S, Contribution, and More Help Small Businesses," " Colorado Profit Advisor, Fall997 (Co-authored with Professor John C. Tripp)

"Year end Tax Planning for Small Businesses," Colorado Profit Advisor, Winter 1996. Reprinted in Grand Valley Business Times, January 1997 edition.

"Year End Tax Planning for Small Business," Colorado Profit Advisor, Winter 1996

"403(b) Plans: An Alternative Savings Vehicle," Colorado Profit Advisor, 1996 Edition p. 14-15

"Meeting the Deadlines for Amending you Corporate Retirement Plans," The Business Advisor, August 1989 pp. 1-3

"Information Reporting," Savings Business News, Vol. 2, No. 3, Third Quarter 1989, P. 15

"I Savings Option for Retirement to Escape Tax Ax," Rocky Mountain News August 5, 1986, p. 17-B (co-authored with Richard Nichols)

Books:

Wealth Accumulation 2d Ed," with Elizabeth Goldreyer and Rebecca Wilkins, Investment Management Consultants Association, 2004

Wealth Distribution," Rebecca Wilkins, Investment Management Consultants Association, 2003

Wealth Preservation and Protection," Rebecca Wilkins, Investment Management Consultants Association, 2003

"Wealth Accumulation," with Elizabeth Goldreyer and Rebecca Wilkins, Investment Management Consultants Association, 2002

Colorado Estate Reminder Guidelines, (1996 revision) with Frances Coet

Colorado Legislator's Tax Guide (1995 revision), Updated with Lawrence Swanson

Published Proceedings:

"What's New in Employee Benefits: Saving Money While Retaining Employees," 1999 Colorado Society of Certified Public Accountants Annual Not-For-Profit Conference

"Compensation and Employee Benefits for Not for Profit Entities," 1997 Colorado Society of Certified Public Accountants Annual Not-For-Profit Conference

"Tax Update," 1996 Colorado SociM of Certified Public Accountants Annual Not-For-Profit Conference

"Compensation, Benefits and 403(b) Plans," 1995 Colorado Society of Certified Public Accountants Annual Not-For-Profit Conference

Book Reviews

Review of “Investment and Taxes: A Practical Approach,” by Seth Hammer, Journal of the American Taxation Association, Fall 2003

Professional Presentations:

Regis University Not-For- Profit Management Class. June 2, 1999. Topic:" Not- For- Profit Tax Update.

National Society of Fundraising Executives, January 12, 1999. Topic: "Tax update for Not-For- Profit Organizations" Presented with Thomas J. Kundinger

Colorado Society of Certified Public Accountants Not-For-Profit Committee, December 4, 1998 " Tax Update"

Annual Not-For-Profit Conference. May 1999. Sponsored by the Colorado Society of CPAs. Topic "What's New in Employee Benefits: Saving Money While Retaining Employees,"

Annual Not-For-Profit Conference. May 1997. Sponsored by the Colorado Society of CPAs. Topic "New Employee Issues for the Not-for-Profit Employer."

Colorado Society of Certified Public Accountants Federal Tax Committee. December 1996. Topic "Changes Made by Small Business Tax Protection Act of 1996, the Health Insurance Portability and Accountability Act of 1996, and the Personal Responsibility and Work Opportunity Reconciliation Act of 1996" Presented with John C. Tripp.

Annual Not-For-Profit Conference. May 1996. Sponsored by the Colorado Society of C.P.A.'s. Topic "Tax Update."

Annual Not-For-Profit Conference. May 1995. Sponsored by the Colorado Society of C.P.A.'s. Topic

Course Materials:

"Tax Issues of Charitable Organizations: Unrelated Business Taxable Income" MicroMash Computer Course November 2003

"Tax Issues of Charitable Organizations: Overview, Rulings and Filing" MicroMash Computer Course December 2003

"Corporate Alternative Minimum Tax" Micromash Computer Course December 1998 Technical Editor

"Tax Sheltered Annuities Under Internal Revenue Code Section 403(b)-Planning and Compliance Issues," Prepared for Colorado Society of Certified Public Accountants Not-For-Profit "Mini" Course.

Significant Consulting Engagements
Metropolitan State College of Denver, Prepared comprehensive study on unrelated business taxable income

Gates Family Foundation, Denver, Colorado; Assisted in redrafting § 403(b) plan and related successful private ruling request. The ruling request was only the fourth of its type ever granted by the Internal Revenue Service. Helped design of deferred compensation agreement for executive director.

MDC Holdings, Denver, Colorado; Reviewed profit sharing plan. Helped employer obtain tax determination letter.

Auraria Higher Education Commission: Completed comprehensive study on unrelated business taxable income.

Catholic Archdiocese of Denver: Drafting of three private letter rulings requests for of tax consequences of priest education

Denver Zoological Gardens, Denver, Colorado. Assisted in setting up charitable remainder trust for possible donors. This engagement grew out of charitable estate planning seminars taught for office of institutional advancement.

Oppenheimer Management Company, New York, New York; Reviewed profit sharing plan. Helped employer obtain tax determination letter.

Colorado Counties, Inc., Denver, Colorado Helped design deferred compensation plans and bring current plans into tax compliance.

Denver Metro Convention and Visitors Bureau; Denver, Colorado. Designed deferred compensation package for executive director.

Continuing Professional Education Courses Taught:

Nuts and Bolts Workshops on Partnerships, LLC's, S Corporations, Individual Planning, Alternative Minimum Tax and Like Kind Exchanges, Baltimore, Chicago, Cincinnati, Northern New Jersey, Portland, and Philadelphia 2003-present

Advanced Corporations, University of Denver Graduate Tax Program, December 2004

Annual Tax Update Seminar - December 1996, Itasca, Illinois. Taught this course for Clifton Gunderson partners and managers with Professor Mark Vogel.

Charitable Estate Planning- October November 1994, October-November 1193, May-June 1992. All courses sponsored by the University of Denver Office of Institutional Advancement

Charitable Remainder Trusts- November, December 1995, December 1994, Courses sponsored by the University of Denver Office of Institutional Advancement.

Basic Estate and Financial Planning- June 1994. Sponsored by the University of Denver Office of Institutional Advancement for Alumni returning for their 50th year reunion

Basic Estate and Financial Planning- February 1993. Sponsored by the University for University Employees.

Tax Sheltered Annuities Under Section 403(b)- October 1994. Sponsored by the Colorado Society of Certified Public Accountants.

Consolidated Returns- October 1991. Sponsored by the University of Den, Graduate Tax Program.

MultiState Taxation- October 1991. Sponsored by the University of Denver Graduate Tax Program.

Colorado Tax Update-November 1991. Sponsored by the University of De Graduate Tax Program.

1991 Tax Update- December 1994. Sponsored by the University of Denver Graduate Tax Program.

In addition numerous national tax training courses for KPMG from 1984 to 1989.

University Related Service

Faculty Senator at Large 2002-2004

G-9 Trustee Committee 2003- Present

Ami-Hyde Interview leader 2004 –present

Co-Founder: Volunteer Income Tax Preparation Service of DU International Students. Site Reviewer 2002= Present

Office of Institutional Advancement:

Taught numerous courses on charitable giving, charitable remainder trusts, and basic financial planning from 1992-95. I reviewed all course materials for appropriate content. The courses received favorable reviews by the attorneys, trust officers and accountants who attended. Trustee chair Joy Burns's attorney attended four classes.

Office of Alumni Affairs

Taught Charitable Estate Planning for 50th year reunion class as part of 1994 Commencement Activities

Office of Human Resources

Taught course to university employees on basic financial and estate planning.

Daniels College of Business

International Committee, 1991-93, 1994- present.
Diversity Committee, 1993-4

School of Accountancy

Scholarship Committee Chair 1993 - in scholarship awards annually. . Responsible for $ 450,000 budget

Academic Standards: Chair 1993 -95. Responsible for sanctions for students not meeting departmental standards

Promotion Guidelines Committee: 1996-present. Helped draft department promotion, tenure and performance guidelines

Beta Alpha Psi Advisor 1997-2004

Graduate Tax Program

Arthur Andersen Tax Challenge, 1994- present. Help select and coach team for this national competition. University of Denver team has place first twice and second twice in the five years of the competition.

<u>Professional Service:</u>

Colorado Society of Certified Public Accountants 1978 – Present
Accountancy Regulatory Committee 1999- Present
Federal Taxation Committee, 1995- 1998
State Taxation Committee, 1991-94.
Computer Services Committee, 1985 - 1986

American Institute of Certified Public Accountants, 1978- Present Taxation Division, 1985- Present
Corporate Subcommittee, 1985 - Present
Employee Benefits Subcommittee, 1985 - Present

American Accounting Association, 1993 - Present

American Taxation Association, 1993 - Present

Community Service:

Volunteer Income Tax Preparation, 1983 - Present

Special Olympics Volunteer

Cancer League Auction Volunteer, 1991-4

Mountain Shadows Condominium Association Secretary/ Treasurer, 1996 - 199

Mountain Shadows Condominium Association Finance Committee, 1993- 1995

TEACHING

University of Denver, Denver, Colorado. Assistant Professor, 1991 - Present

Drake University , Des Moines, Iowa
Adjunct Professor, Graduate Tax Program, 1988-90

KPMG Peat Marwick
Various national courses, 1984-90

Teaching Related Cases:

"Teri The Terrninator,

"Associated Widgets"

"Keggers"

"Ethics Cases for Tax Professionals"

OTHER INFORMATION

Industry Experience:

KPMG Peat Marwick, 1979 - 1991
Denver, Colorado; New York, New York Tax Partner, Manager and Staff.